

FEDERAL BONDING PROGRAM



Easy, no-hassle process for both employers and job seekers.

WHAT IS FEDERAL BONDING?

Federal bonding assists high risk job seekers in securing employment by providing employers with a **FREE** fidelity bond. This bond is an insurance policy to protect a business against losses that occur as a result of fraudulent acts by dishonest employees. Although the program is primarily for high risk job seekers, a Federal Bond is available **FREE of charge to ALL job seekers** of legal working age in order to **get a job or keep a job.**

✓ **BACKGROUND TYPES CONSIDERED HIGH RISK**

- Ex-offenders
- Individuals in recovery from substance use disorder
- Recipients of public assistance
- Individuals with poor financial credit or who have declared bankruptcy
- Economically disadvantaged youth and adults who lack a work history
- Individuals dishonorably discharged from the military
- Anyone who cannot secure employment without bonding services

✓ Bond is good for 6 months and can be renewed. Fidelity Bonds are issued in increments of \$5,000 per employee, up to \$25,000.

- After 6 months, the employer can either renew the bond with the current company or switch the employee over to the company's own insurance.

✓ **STEPS TO BECOMING BONDED**

- The employer must provide the job seeker with a written job offer letter that requires bond issuance.
- The job seeker must present a written job offer letter with an anticipated start date to the local career center.
- The local career center must verify the job seeker's actual start date with the employer.
- After verifying the job seeker's actual start date, the local career center must complete the online Fidelity Bond Request form and submit it to the Florida Department of Commerce (FloridaCommerce).
- FloridaCommerce must process, certify, and submit the bond request to the bonding insurance company.
- The bonding insurance company prepares and sends the insurance policy to the employer.

✓ **PROGRAM RESTRICTIONS**

- The job seeker must be authorized to work in the United States.
- The job seeker must receive wages with federal taxes automatically deducted.
- Self-employed individuals and independent contractors cannot be bonded.

FOR MORE INFORMATION

Contact CareerSource Gulf Coast at 850.872.4340 or go to <https://floridajobs.org>

CAREERSOURCEGC.COM

